

Strengthening My Recovery (WEB0120)

# Treasurer's Report, September 2020

Jim R., Interim Treasurer

## Financial Highlights

Here are some of the figures that will reflect the financial health of the group.

Cash on Hand	Prudent Reserve	Average Donation	Average Daily Contribution	Disbursements For August
\$ 551.00	\$ 300.00	\$ 18.50	\$ 13.00	\$ 400.00

Given the newness of our treasury, it is difficult to establish monthly averages. Since the PayPal account was announced in mid-July, we have received 33 donations. The average donation is for about \$18.50. Based on average daily contributions we can conservatively state that the group would expect to gratefully receive over \$300 per month in 7th Tradition donations.

## The Cash App

A new means of donating has been established. This is intended to fill the need of members who have used Venmo in the past. The preference for Cash App is based on anonymity. The account is not linked to the Treasurer's name or bank account. So far, though, it has not been popular at all.

## Meet Globally, Support Locally

Some members do not use PayPal or other transfer apps. Perhaps we could suggest that they consider donating to their local ACA Intergroup, or to the WSO, directly, instead. If they feel so moved, they could donate in the name of our group, *Strengthening My Recovery (WEB0120)*. If this idea were to be accepted, we could consider mentioning this in our meeting script.

## A Literature Program

After a conversation addressing the possibility of the group providing free literature for our members in need, I took the initiative to ask WSO whether they might have some type of support in place. In particular I asked if they might have either 'gift certificates' available, or a way for us to bank some of our group funds in reserve to be used to send purchased literature. The WSO does not offer any programs like that at this time.

## The Year Ahead

The term of interim Treasurer is drawing to a close. I have recommended that the position of Group Treasurer be a 1 year term which begins in October. I would be happy to continue as Treasurer for the upcoming year.