Strengthening My Recovery

## **Treasurer's Report**

August 2020 Jim R., *Interim Treasurer* 

## **Establishing Our Finances**

The treasury of the Strengthening My Recovery meeting was instituted in July with a transfer of funds from the Central New Jersey Intergroup, which hosted our meeting on their Zoom account and collected our initial 7th Tradition donations.

At that time, we opened a PayPal account, linked to our own treasury email, <a href="mailto:acamorning.7th@gmail.com">acamorning.7th@gmail.com</a>. The PayPal account is also linked to the treasurer's bank account and phone number, which can be transferred to the next incoming treasurer.

Since the establishment of our PayPal account, we have received more contributions. A spreadsheet was created to easily track the contributions, purchases and disbursements.

The highlights of the treasury transactions, thus far, include:

- An initial transfer of \$484 from the NJ intergroup
- Donations of \$189 from our members (through 8/12)
- Some donations, primarily those from overseas, are being held as "pending" by PayPal.
  (\$81.96 + €20)
- An annual Zoom account was purchased for \$149.90
- A disbursement of \$100 was sent to the World Service Organization

Motion: that the Prudent Reserve be set at \$300, at this time. This will cover the annual expense of our Zoom account as well as the anticipated costs for a website.

Motion: that we suggest, in our script and online, that members who do not use PayPal may instead donate to their local Intergroup, or to WSO, directly, and that they may donate in our name (WEB0120) if they wish.

Motion: that the position of Treasurer have the following requirements:

- A term of 12 months, with one optional term of renewal,
- That the term begins in October
- That the Treasurer have 2 years in ACA recovery and 6 months regular attendance at SMR
- That the Treasurer performed similar duties for another 12-step meeting or has professional background with bookkeeping
- That the Treasurer has provided 3 months of service, in some form, for the SMR group