

Strengthening My Recovery (WEB0120)

## Treasurer's Report, December 2020

Jim R., *Treasurer*

### November Highlights

- I was voted in as Treasurer for a 1-year term.
- With few designated tasks, the Finance Committee disbanded, though the members are available in an advisory capacity.
- A disbursement was made to the WSO (\$300.00).
- A Dreamhost website platform with added security was purchased for \$211.00.
- A month-long trial of an expanded Zoom room was purchased for \$50.00.

Strengthening My Recovery has been well funded since our inception. From the start, we've been able to robustly support the World Service Organization and their extensive service structure. We maintain a prudent reserve of \$300.00. Presently, our financial obligations for the next year are our Zoom account, roughly \$150.00, due next July.

Here are some figures that will reflect the financial health of the group.

<i>Month</i>	<i>Donations Received</i>	<i>Ave. Daily Receipts</i>	<i>Average Donation</i>	<i>Expenses</i>	<i>Disbursements</i>	<i>End of Month Cash on Hand</i>
August	\$ 403.00	\$ 13.00	\$ 18.50	\$ 150. Zoom)	\$ 400.00	\$ 489.00
September	\$ 518.00	\$ 17.00	\$ 16.00		\$ 300.00	\$ 707.00
October	\$ 202.00	\$ 6.50	\$ 17.00		\$ 300.00	\$ 609.00
November	\$ 423.00	\$14.00	\$ 20.00	\$ 211 (Web) \$ 50 (Zoom)	\$ 300.00	\$ 476.00

### The Finance Committee

A Finance Committee was briefly established with the purpose of creating a greater pool of meeting members with whom to develop Treasury policy and procedures. The Committee chose not to determine a 'suggested donation' at this time. Shortly thereafter, the group disbanded and the Treasurer bears the duties as a trusted servant, knowing that other meeting members may be consulted.

### The Zoom Room

In November, a few days after the Group Conscience Meeting, a purchase was made to expand the Zoom Room in an effort to determine how many members might be missing the meeting due to the 100 person limit. The purchase allowed us a 1-month trial, at a 500 person room capacity. The trial was timed to last until December 18th, last Friday.

Note: Having explored the expansion of our Zoom Room, and hoping to avoid a lapse in the room capacity, a Group Care meeting was called for Dec.18th to address the issue of continued expanded attendance. Over 20 meeting members were present as the meeting began. The group moved to purchase another month of 500 person meeting capacity, unanimously, voting 14-0-0 in favor.

**On the Website**

On the new meeting website, donations to PayPal and Cash App may be made with a click. The website will also offer a fuller explanation of the 7th Tradition and our treasury. Monthly Treasurer's Reports and other financial statements may also be made available through the website.

Our meeting website is [acamorning.org](http://acamorning.org)

For questions about 7th Tradition donations or our finances, write to [treasurer@acamorning.org](mailto:treasurer@acamorning.org)

**Recommendations**

I recommend that, regardless of our additional \$50.00 a month costs, the prudent reserve be maintained at \$300, and that we keep our current practice of disbursement to WSO: quarterly payments of funds in excess of \$300, or when the cash on hand is twice the prudent reserve (over \$600).