

Strengthening My Recovery (WEB0120)

Treasurer's Report, November 2020

Jim R., *Interim Treasurer*

Finance Committee: Jim R., Barbara S., Carol G.

Financial Highlights

Strengthening My Recovery has been well funded since our inception. From the start, we've been able to robustly support the World Service Organization and their extensive service structure. We maintain a prudent reserve of \$300.00. Our only financial obligation at present is the cost of our Zoom account, roughly \$150.00, which is due next July. We are exploring the possibility of expanding the size of our Zoom Room, if only to determine how many members may be unable to get into the meeting each day.

Here are some figures that will reflect the financial health of the group.

<i>Month</i>	<i>Donations Received</i>	<i>Average Daily Receipts</i>	<i>Average Personal Donation</i>	<i>Disbursements</i>	<i>End of Month Cash on Hand</i>
August	\$ 403.00	\$ 13.00	\$ 18.50	\$ 400.00	\$ 489.00
September	\$ 518.00	\$ 17.00	\$ 16.00	\$ 300.00	\$ 707.00
October	\$202.00	\$ 6.50	\$ 17.00	\$ 300.00	\$ 609.00

Given the newness of our treasury, it is difficult to identify averages or patterns. October saw less 7th Tradition donations than in the previous months. While fewer members contributed, the average donation has remained consistent. We do not have a suggested donation at present.

The Finance Committee

A Finance Committee was established last month. Presently there are 3 members, Jim R., Barbara S. and Carol G. The purpose of the Committee is to have a greater pool of meeting members with whom to develop Treasury policy and procedures. All are welcome to participate. The commitment is light. Activity is minimal and will likely be conducted on our Slack workspace channel.

The Committee is headed by the group treasurer. The November Group Conscience (business meeting) is when the treasurer is chosen, annually. The Group Conscience Committee has fashioned a detailed description of the responsibilities and qualifications associated with the Treasurer service position.

On the Website

With the probable establishment of a meeting website, donations to PayPal and Cash App will likely be made with a click. The website will also offer a fuller explanation of the 7th Tradition, our treasury and the Finance Committee. Monthly Treasurer's Reports and other financial statements may also be made available through the website.