

Strengthening My Recovery (WEB0120)

Treasurer's Report, October 2020

Jim R., *Interim Treasurer*

Financial Highlights

In brief, given the generosity of our members, Strengthening My Recovery has plenty of funding and has been able to robustly support the World Service Organization and their extensive service structure. As of October 13th, we have \$461 on hand, of which \$300.00 is recognized as our Prudent Reserve. Our only financial obligation is the cost of our Zoom account, roughly \$150.00, which is due next July.

Here are some figures that will reflect the financial health of the group.

<i>Month</i>	<i>Donations Received</i>	<i>Average Daily Receipts</i>	<i>Average Personal Donation</i>	<i>Disbursements</i>	<i>End of Month Cash on Hand</i>
August	\$ 403.00	\$ 13.00	\$ 18.50	\$ 400.00	\$ 489.00
September	\$ 518.00	\$ 17.00	\$ 16.00	\$ 300.00	\$ 707.00

Given the newness of our treasury, it is difficult to identify averages or patterns. Based on average daily contributions we can conservatively state that the group would expect to gratefully receive over \$300 per month in 7th Tradition donations.

The Finance Committee

A Finance Committee is being established. Presently there are 3 members, Jim R., Barbara S. and Carol G. The purpose of the Committee is to have a greater pool of meeting members with whom to develop Treasury policy and procedures. All are welcome to participate. The commitment is light. Activity is minimal and will likely be conducted on our Slack workspace channel.

The Payment Apps

We accept donations by way of 2 online applications. PayPal and Cash App. PayPal has a global reach. Cash App is only available in the United States. While Cash App offers more anonymity for the Treasurer, it has not been very popular.

Meet Globally, Support Locally

Some members do not use PayPal or other transfer apps. We are considering the suggestion that these members donate to their local ACA Intergroup, or to the WSO, directly, instead. If they feel so moved, they could donate in the name of our group, *Strengthening My Recovery (WEB0120)*. If this idea were to be accepted, we could consider making this known.

The Year Ahead

We are well positioned, financially, to underwrite any changes the group would care to make, such as expanding our room capacity, developing a website or producing a workshop.

The term of interim Treasurer is drawing to a close. The Group Conscience Committee is recommending that the position of Group Treasurer be a 1 year commitment that begins in November. The Committee

has also fashioned a detailed description of the responsibilities and qualifications associated with the Treasurer service position. I would be happy to continue as Treasurer for the upcoming year.